

### Computation of PS Ceiling for CY 2022

Actual Income CY 2020	1,314,826,478.67	
Less: Income from Economic Enterprises:		
1. Naga City Public Market	41,157,887.55	
2. Naga City Abattoir	14,638,118.87	
3. Central Business Terminal	16,780,585.17	
4. Naga City Hospital Service Income	12,480,592.68	
5. Our Lady of Lourdes Infirmary	407,049.00	
6. City College of Naga School Fees	180,281.05	
	<u>85,644,514.32</u>	<u>85,644,514.32</u>
Total Regular Income CY 2020.....	1,229,181,964.35	
PS Cap.....	45%	
<b>MAXIMUM ALLOWABLE CEILING (45% of Total Income Actually realized CY 2019)</b>	<u>553,131,883.96</u>	<b>45.00%</b>
Less:		
1. Estimated PS of Regular & Casuals (Gen. Admin) CY 2022.....	540,341,056.03	43.96%
<b>Excess (Deficit) for further PS approp.....</b>	<u>12,790,827.93</u>	<b>1.04%</b>
<b>Estimated Regular Income</b>	<b>1,229,181,964.35</b>	
Debt Cap	20%	
<b>Allowable Cost for debt Servicing</b>	<u><u>245,836,392.87</u></u>	